

Shreyans Jain & Co.,

Company Secretaries,

Off.: I-49 / 504, Poonam Sagar Complex, Mira Road (East), Thane - 401107, Maharashtra

Phone: (M) +91 98704 92079 (o) +91 22 2811 2079 Email: shreyanscs@gmail.com

REPORT OF THE SCRUTINIZER


[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Puneet Resins Limited
84, Atlanta,
Nariman Point,
Mumbai – 400 021

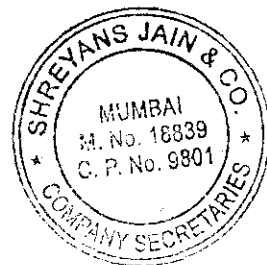
Dear Sir,

I, Shreyans Jain, of Shreyans Jain & Co, Company Secretaries, have been appointed by the Board of Directors of Puneet Resins Limited (the Company) as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out in terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) in a fair and transparent manner for the resolution(s) as contained in the Notice of the 29th Annual General Meeting of the Company scheduled to be held on Tuesday, 19th August, 2014, submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of the 29th Annual General Meeting (AGM) of the members of the Company. My Responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited (hereinafter CDSL), the authorized agency to provide e-voting facility, engaged by the Company.



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1. The e-voting period commenced on Monday, 11th August, 2014 at 9:30 a.m. and concluded on Wednesday, 13th August, 2014 at 5:30 p. m. on <https://www.evotingindia.com/>.
2. The shareholders holding shares as on the "cut-off" i.e. Friday, 11th July, 2014 were entitled to vote on the proposed resolutions as stated in the Notice of 29th AGM of the Company.
3. The votes were unblocked on Thursday, 14th August, 2014 in the presence of two witnesses Mr. Sandeep P Jha and Mr. Mihir Patel who are not in the employment of the Company, and who have signed below in confirmation of the votes being unblocked in their presence.
4. The details containing *interalia*, list of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of CDSL.
5. Based on the aforesaid the results of the e-voting are as under;

Item No. 1.

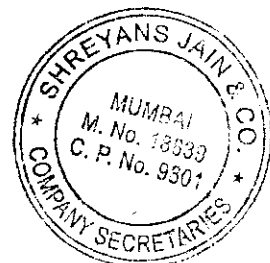
Ordinary Resolution, to adopt the audited Balance Sheet, Profit and Loss Statement together with the reports of the Directors and Auditors for the Financial Year ended 31st March, 2014.

(i). Voted in favour or against the resolution:

	No. of members voted	Number of votes cast by them	% of total valid votes cast
Voted in Favour	30	31,22,827	100
Voted Against	0	0	0

(ii). Abstain / Invalid votes:

Number of members	Total number of votes
0	0



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Item No. 2.

Ordinary Resolution to declare the payment of dividend on equity shares.

(i). Voted in favour or against the resolution:

	No. of Members voted	Number of votes cast by them	% of total valid votes cast
Voted in Favour	30	31,22,827	100
Voted Against	0	0	0

(ii). Abstain / Invalid votes:

Number of members	Total number of votes
0	0

Item No. 3.

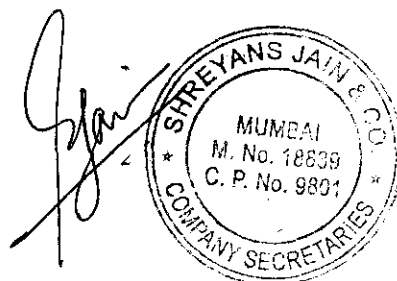
Ordinary Resolution for Re – Appointment of Mr. Arvind Mahendra Kapoor (holding DIN-00002704), who retires by rotation.

(i). Voted in favour or against the resolution:

	No. of Members voted	Number of votes cast by them	% of total valid votes cast
Voted in Favour	30	31,22,827	100
Voted Against	0	0	0

(ii). Abstain / Invalid votes:

Number of members	Total number of votes
0	0



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Item No. 4.

Ordinary Resolution for Re-Appointment of M/s B.D. Jokhakar & Co. Chartered Accountants (Firm Registration No. 104345W) as Statutory Auditors of the Company and fix their remuneration.

(i). Voted in favour or against the resolution:

	No. of Members voted	Number of votes cast by them	% of total valid votes cast
Voted in Favour	30	31,22,827	100
Voted Against	0	0	0

(ii) Abstain / Invalid votes:

Number of members	Total number of votes
0	0

Item No. 5.

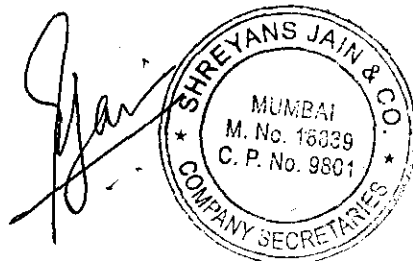
Ordinary Resolution for Re-Appointment of Mr. D.P Shah (Holding DIN 00005072) as an Independent Director;

(i). Voted in favour or against the resolution:

	No. of Members voted	Number of votes cast by them	% of total valid votes cast
Voted in Favour	30	31,22,827	100
Voted Against	0	0	0

(ii) Abstain / Invalid votes:

Number of members	Total number of votes
0	0



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Item No. 6.

Ordinary Resolution for Re-Appointment of Mr. Nakul kumar (Holding DIN 00262802) as an Independent Director;

(i). Voted in favour or against the resolution:

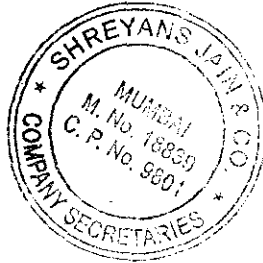
	No. of Members voted	Number of votes cast by them	% of total valid votes cast
Voted in Favour	30	31,22,827	100
Voted Against	0	0	0

Number of members	Total number of votes
0	0

Thanking You,
Yours faithfully,



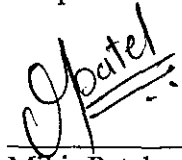
CS Shreyans Jain
Practicing Company Secretary
ACS 18839 / C.P. No. 9801



Date : 16th August, 2014

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of CDSL in our presence at on 14th August, 2014.



Mihir Patel



Sandeep P Jha